GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1332
ANSWERED ON:24.07.2017
Investment in KG Basin
Devi Smt. Veena

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government has chalked out a plan to invest 10 billion dollar more in the Krishna Godavari (KG) basin during the next 10 years and if so, the details thereof; and
(b) whether any assessment has been made with regard to increase in the production as a result of the said investment and if so, the details thereof along with the estimated additional production likely to increase from KG basin?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE)
IN THE MINISTRY OF PETROLEUM & NATURAL GAS
(SHRI DHARMENDRA PRADHAN):
(a) and (b) The operators of blocks /fields in KG basin under PSC regime and nomination fields have submitted DoC (Declaration of Commerciality) / FDP (Field Development Plans) for the commercial oil and gas discoveries along with projected investment estimates. Total estimated investment from these submitted DOCs/ FDPs in KG Basin is US$ 22.90 billion (approx.). As per current status of development plans, estimated new oil and gas production in KG basin from above mentioned discoveries may reach upto 22.27 BCM of gas and 4.68 MMT of oil by 2021-22.
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